



Logan County Schools Summary Plan Description

Plan Type Internal Revenue Code Section 403(b)	Plan Administrator JEM Resource Partners	Excluded Employees None
Plan Password for Enrolling Online logan403	Written Plan Effective Date 1/1/2009	Plan Year End 12/31
Contribution Tax Treatment Pre-Tax	Contribution Sources Employee Only	Roth 403(b) Not Available
Contribution Limit \$17,000 per year	Catch-Up Contribution Limit Available for 50+ Only	Automatic Enrollment Not Available
Exchanges in Plan Available only with companies listed in Appendix I	Transfers Into Plan Available from another employers 403(b) plan	Transfers Out of Plan Not Available
Distributions Available under the following conditions: Separation of Service, Death, Disability, or Retirement	Loans Available, subject to availability and any additional conditions applied by individual vendors	Automatic Distributions Not available
Hardship Available if request meets IRS definition pursuant to § 1.401(k)- 1(d)(3)(iii)(B) of the Income Tax Regulations	Disability Designated by each vendor and not by the 403(b) plan.	Beneficiaries Designated by each vendor and not by the 403(b) plan.
Administrative Fees \$1.50 per 403(b) participant per month, \$150 per month minimum	Fees Paid By: Employer	

For more information please contact JEM Resource Partners, the Plan Administrator