



Lake Forest School District #67

Summary Plan Description

Plan Type Internal Revenue Code Section 457(b)	Plan Administrator The Employer	Excluded Employees Independent Contractors
Plan Password for Enrolling Online forest	Plan Effective Date 06/01/2003	Plan Year End 8/31
Contribution Tax Treatment Pre-Tax	Contribution Sources Employee Only	Contribution Limit \$16,500 per year
Catch-Up Contribution Limit \$5,500 for employees age 50+		
Rollovers Into Plan Available from another qualified plan	Rollovers Out of Plan Available to another qualified plan, upon termination of service	
Distributions Available for the following: - Separation of Service - Death - Disability	Unforeseeable Emergency Distributions Available as defined by the IRS for this type of plan	Inactivity Distributions Available for accounts with balances of less than \$5,000, and no activity for 2 years
Loans Available, see the Loan Agreement and Application Form	Beneficiaries A Designation of Beneficiary Form is only required if Spouse is not the Primary Beneficiary	
Fees of Service Plan Providers <u>JEM Resource Partners, TPA</u> \$15.00 per participant per year 0.40% of assets, paid by the participant	<u>TCG Advisors, Investment Advisor</u> currently 0.80%, paid by participant	<u>Other Fees</u> \$25 Distribution Fee \$25 Annual Loan Maintenance All of the above paid by participant

For more information please contact JEM Resource Partners, the Plan Administrator