



New Trier Township High School District 203

Summary Plan Description

Plan Type Internal Revenue Code Section 457(b)	Plan Administrator JEM Resource Partners	Excluded Employees None
Plan Password for Enrolling Online 457d203	Plan Effective Date 05/10/06	Plan Year End 12/31
Contribution Tax Treatment Pre-Tax	Contribution Sources Employee Only	Contribution Limit \$16,500 per year
Catch-Up Contribution Limit \$5,500 for employees age 50+		
Rollovers Into Plan Available from another qualified plan	Rollovers Out of Plan Available to another qualified plan, upon termination of service	
Distributions Available for the following: - Separation of Service - Death - Disability	Unforeseeable Emergency Distributions Available as defined by the IRS for this type of plan	Inactivity Distributions Available for accounts with balances of less than \$5,000, and no activity for 2 years
Loans Available, see the Loan Agreement and Application Form	Beneficiaries A Designation of Beneficiary Form is only required if Spouse is not the Primary Beneficiary	
Fees of Service Plan Providers <u>JEM Resource Partners, TPA</u> \$18.00 per participant per year 0.40% of assets, paid by the participant	<u>TCG Advisors, Investment Advisor</u> currently 0.80%, paid by participant	<u>Other Fees</u> \$25 Distribution Fee \$25 Annual Loan Maintenance All of the above paid by participant

For more information please contact JEM Resource Partners, the Plan Administrator